

On Local Government

Workshop Title: Property Taxes Reform: Now What?

Instructor: Professor Larry DeBoer, Purdue University, Department of Agricultural Economics

When: Friday, April 25, 2008 from 1:00 to 3:30 p.m. CDT

Where: This program will be delivered via 2-way video and can be viewed from multiple locations across the state. The location closest to you is the **Purdue Extension LaPorte County office at 2358 N. U.S. 35, LaPorte.**

Who Should Attend: All individuals involved in county and local government budgeting (county councils and commissioners, mayors and city councils, town boards, school boards, library boards, townships, etc.)

Cost and Registration: The workshop is free. To register, contact The LaPorte County Extension Office by phone at 219-324-9407 or email kulman@purdue.edu. Please say you are registering for the "Local Government Finance" program. **Please register by noon, Thursday, April 24, 2008.**

Why: Last month, the General Assembly passed, and the Governor signed, the biggest, most comprehensive reform in property taxes in Indiana in at least 35 years. We will be working out the consequences of this legislation for many years to come—but now is a good time to start.

Larry DeBoer will present his thoughts about HEA 1001 in this workshop. Included will be an overview of the changes in property and sales taxes, in property tax deductions and credits, and estimates of which households pay less, and which pay more. He'll look at the implications of the new circuit breaker credits, including the potential revenue losses for local governments. DeBoer will look at the new referendum requirements for capital projects, and the changes assessment organization.

He will also discuss what hasn't changed. In particular, the local income tax options from 2007 emerged from the 2008 session virtually unchanged. But HEA 1001 does introduce new wrinkles into the income tax adoption decision that local officials will want to consider.

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